Why Socure ID+?

- Capture 75 to 85 percent of third-party identity fraud with Socure’s industry-leading machine learning (ML) models.
- Socure’s holistic solution with broadest data coverage and 7,000+ predictors reduces false positives by 10 times.
- Auto-accept 98 percent of applicants to drive responsible growth and customer lifetime value (LTV).
- Up to 50 percent reduction in manual reviews to reduce friction in account opening and grow at scale.

Product overview

Socure ID+ is a real-time predictive analytics platform that applies artificial intelligence and machine-learning techniques with trusted online and offline data intelligence. It sources data from name, email, phone, address, date of birth (DOB), social security number (SSN), internet protocol (IP), device, velocity and the broader internet. In this manner, the platform can quickly verify identities and prevent fraud at enrollment and throughout the user lifecycle.

Product features

Fast, easy deployment
Solve for all facets of identity from one single endpoint built on Amazon Web Services (AWS) for reliability and scalability.

- Rapidly implement Socure to stop third-party and synthetic fraud losses while growing top-line revenue by auto-accepting more good customers.
- Implement individual fraud risk scores to mitigate account takeover attempts with Socure’s email, phone, and address risk scores.

Day-zero identify verification
Socure's approach to data science allows for flexible, advanced iteration boosted by our network consortium and feedback data. Socure’s in-depth data analysis and self-learning correlations of over 7,000 predictors determine riskiness of identity to help train and build models on known outcomes.

Know your customer (KYC) field verification
Identify verification and compliance module that verifies first name, last name, address, phone, DOB, SSN, and rating evaluation service (RES) correlation.
How it works

The new ID+ dashboard now offers enhanced analytical capabilities to augment onboarding teams' understanding of trends. These indicate where fraud attacks are occurring, the identities that are being used, and the powerful data points that can be interrogated and analyzed. Additionally, new analytics views have been created to enable your service management and infrastructure teams to monitor performance and service level agreement (SLA) related metrics. These and a host of new features are all manageable through an enhanced delegated administration security feature.

Differentiators

- Self-learning correlations of over 6,000 predictors to determine riskiness of identity.
- Automated machine learning platform for fast optimal model testing, selection, and deployment with real-time performance monitoring.
- Full transparency for governance with complete documentation and records of model performance.
Data Points

- **85%**
  - Reduction in fraud

- **98%**
  - Customer auto-approvals

- **80%**
  - Largest banks trust Socure

- **75%**
  - Reduction in manual review time

Additional Resources

- [Fact sheets](#)
- [Socure on-demand](#)
- [Schedule a demo](#)

Solution available in [AWS Marketplace](#)