

# Banking & Compliance Solutions on AWS with FICO TONBELLER

Anti-money laundering (AML) and Know Your Client (KYC) compliance solutions



FICO is an AWS Financial Services Competency Partner

## Industry Trends

Regulatory requirements for financial institutions continue to evolve, in order to better protect customers' sensitive financial data. These compliance standards are put in place to strengthen transparency rules and prevent large-scale concealment of funds. A newly proposed standard will define all offences and impose greater obligations on financial services firms to implement monitoring systems that detect interactions that may be linked to criminal offences. The cost to keep up with regulatory requirements continue to grow globally and requires increased focus on new technology solutions, that can automate tasks and apply analytics capabilities to manage labor more efficiently and focus on what is most important. Regardless of size, banks need to manage regulations in an efficient manner while meeting local requirements for compliance.

## Challenges

Escalating costs resulting from legacy or homegrown on-premise systems can put a financial strain on ops teams. These legacy systems can also lead to siloed efforts and too many manual processes. With the ongoing changes and updates to compliance standards regarding sanctions, de-regulation in the US, and lack of expertise regarding advanced analytics and explainable results, your teams need to stay ahead of the curve. This can be a substantial roadblock with the current shortage of experienced compliance experts to manage the mounting pressure of regulatory requirements and manual processes. Regulators and supervisors need to be more transparent, and provide guidance, clarity, and consistency in regard to regulatory expectations for automated identity fraud processes (e.g. analytics, artificial intelligence, or machine learning), increasing availability of data points while maintaining data privacy compliance.

## Solution Overview



### FICO TONBELLER Compliance Solutions

FICO TONBELLER Cloud enables you to better take advantage of cloud technology. All products in our Siron Anti-Financial Crime Solutions (AML, KYC, Embargo, Fair and Accurate Credit Transactions Act [FACTA]/CRS, and others) can be operated on AWS. This eliminates investment costs for hardware, software, implementation, and rollout costs. Siron applications are available immediately, always up-to-date, easily extendable, and scalable. IT departments are relieved from administrative duties and no longer need to take care of technical details. Continuous monitoring of the applications is based on the service-level agreements (SLAs).

### FICO TONBELLER on AWS

Achieving the AWS Financial Services Competency differentiates FICO as an **AWS Partner Network** (APN) member that has demonstrated relevant technical proficiency and proven customer success delivering secure solutions on AWS globally. To earn the designation, APN Partners must demonstrate significant industry expertise, have readily implemented solutions that align with AWS best practices with customers in production, and have staff with AWS certifications.



# Financial Services Partner Solutions

Discover scalable and secure Financial Services solutions that will empower you to achieve your business needs with Amazon Web Services (AWS) and AWS Partner Network (APN) Partners that have attained Financial Services AWS Competency designations. Customer ready solutions are based on architectures validated by AWS, include a combination of AWS services and APN Partner technologies, can be deployed quickly with solution accelerators to accelerate your cloud transformation.

[Visit here for more information.](#)

## Benefits

By using configurable standard software on Amazon Web Services (AWS), project implementation costs can be reduced and upgrades more streamlined. This solution employs a risk-based approach throughout, coupled with rules and analytics scenarios that can be changed by compliance staff, without needing to learn programming or employing expensive consultancy firms.



### Time-to-market & compliance

Accelerate rollout to market with business continuity enablement and enterprise cyber security capabilities by AWS.



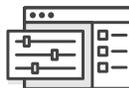
### Efficiency

Improve efficiency of compliance effort with minimal strain on resources.



### Economies of scale

Leverage a single platform for multiple countries and languages with varying regulatory requirements.



### Comprehensive

Utilize risk-based KYC, watchlist screening, transaction monitoring rules and alerts engine, case and workflow management, and more.

## How It Works

FICO TONBELLER's Siron compliance solutions on AWS offers your organization comprehensive software that is already protecting over 1,000 customers around the world. We maintain this cloud solution, so you don't have to. Each module is preconfigured for local regulatory requirements, which accelerates deployment of individual solutions as well as environments that serve multiple geographies. Ongoing administrative functions including server management, business continuity planning, and data protection are included in your cloud service subscription. This gives you a lower total cost of ownership and the opportunity to divert precious in-house IT resources to other initiatives. Our experienced professional services team starts with a discovery workshop and manages the entire process until your solution is successfully launched on the cloud.

## Getting Started

[Contact AWS and FICO TONBELLER](#)

[FICO TONBELLER offering on Solution Space](#)



About AWS: For 10 years, Amazon Web Services has been the world's most comprehensive and broadly adopted cloud platform. AWS offers over 100 services for compute, storage, databases, analytics, mobile, Internet of Things (IoT) and enterprise applications from 49 Availability Zones (AZs) across 18 geographic regions in the United States, Canada, Europe, Asia, Australia and South America. AWS services are trusted by more than a million active customers around the world – including the fastest growing startups, largest enterprises, and leading government agencies – to power their infrastructure, make them more agile, and lower costs. To learn more about AWS, visit <http://aws.amazon.com>.

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